

CS-2559							
TOWER SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD							
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2019							
	Share capital	General reserves	Capital reserves	Land grant	Statutory reserves	Retained earnings	TOTAL
	<u>Ksh.</u>	<u>Ksh.</u>	<u>Ksh.</u>	<u>Ksh.</u>	<u>Ksh.</u>	<u>Ksh.</u>	<u>Ksh.</u>
Year ended 31st December 2018							
At start of period-1st Jan 2018	422,716,353	1,606,140	230,841,144	170,000	109,178,902	271,014,516	1,035,527,055
Increase during the year	79,970,281	2,028,272	83,272,147	-	37,763,083	49,075,005	252,108,788
Surplus for the period	-	-	-	-	-	188,815,415	188,815,415
Statutory reserves	-	-	-	-	-	37,763,083	37,763,083
Retained earnings	-	-	-	-	-	49,075,005	49,075,005
Capital Reserves	-	-	-	-	-	-	-
Proposed dividends	-	-	-	-	-	100,537,327	100,537,327
Proposed honoraria	-	-	-	-	-	1,440,000	1,440,000
Land Grant	-	-	-	170,000	-	-	170,000
At end of year 31 December 2018	502,686,634	3,634,412	314,113,291	-	146,941,985	320,089,521	1,287,465,844
Year ended 31st December 2019							
At start of period-1st Jan 2019	502,686,634	3,634,412	314,113,291	-	146,941,985	320,089,521	1,287,465,844
Increase during the year	65,608,504	8,101,392	160,850,224	-	37,954,620	36,790,981	309,305,720
Surplus for the period	-	-	-	-	-	189,773,098	189,773,098
Statutory reserves	-	-	-	-	-	37,954,620	37,954,620
Retained earnings	-	-	-	-	-	36,790,981	36,790,981
Capital Reserves	-	-	-	-	-	-	-
Proposed dividends	-	-	-	-	-	113,587,497	113,587,497
Proposed honoraria	-	-	-	-	-	1,440,000	1,440,000
Land Grant	-	-	-	-	-	-	-
At end of year 31st December 2019	568,295,138	11,735,804	474,963,515	-	184,896,605	356,880,503	1,596,771,564