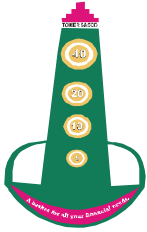


# TOWER SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

A DEPOSIT TAKING SACCO LICENCED AND REGULATED BY THE SACCO SOCIETIES REGULATORY AUTHORITY (SASRA) NO. 61



P.O. BOX 259-20303, OL'KALOU TEL: (051) 8000822, CELL: 0723 -836421, 0733 416492; 0733-416492

E-mail; info@towersacco.co.ke / Website: www.towersacco.co.ke

Hotline No: 0731-638930

*(A basket for all your financial needs)*

## ADVANCES REQUEST FORM:

**(Read rules at the back first before you fill in the form)**

### **(1) PERSONAL DETAILS:**

NAME:.....

M/NO.:..... P/NO.:.....

ID. NO.:..... FOSA A/C. NO.....

P.O. BOX .....

Wish to apply for a loan of Ksh.....(in figure) Amount in words.....  
.....for a period of.....months.

I agree to abide by all the conditions given at the back of this form. This application serves as a mutual agreement between myself and the society and will terminate on full settlement of the loan and the interest.

Signature of applicant:.....Date.....

### **2. GUARANTORS**

(a) NAME:.....

M/ NO: ..... ID. NO. ....

FOSA A/C. NO. ....

SIGNATURE ..... DATE.....

(b) NAME:.....

TSC NO. .... ID. NO. ....

FOSA A/C. NO. ....

SIGNATURE ..... DATE.....

### **3. FOR OFFICIAL USE ONLY:**

Amount of salary passing through FOSA A/C. No. ....

Kshs. ....(in figures).....

.....(in words). Any outstanding advance: YES/NO

**(tick where appropriate)**

**REMARKS:**

.....  
.....  
.....

**ADVANCE OFFICER’S SIGNATURE:.....DATE.....**

**4. CHIEF EXECUTIVE OFFICER’S/ FINANCE MANAGER/BRANCH MANAGER ENDORSEMENT**

**REMARKS:**

.....  
.....  
.....

**SIGNATURE: ..... DATE:.....**

**FINANCE BOARD:**

**CHAIRMAN: .....**

**SECRETARY:.....**

**MEMBER: ..... DATE:.....**

**ADVANCE CONDITIONS:-**

1. Applicants must be members of the society and have opened a FOSA Savings Account.
2. Appraisal fee of Kshs. 200 shall be charged on applicaiton and any subsequent transfers of advance repayment
3.
  - (a) Maximum advance to be given to a person shall be Kshs. 50,000.
  - (b) Maximum period for any advance / short term loan shall be 12 months.
  - (c) Repayment period shall be determined by the bank.
4. The rate of interest shall be 5% per month **FLAT RATE.**
5. Advances are considered on the spot subject to availability of funds
6. A minimum of two guarantors shall be required and they must have opened an account with **FOSA AND THEIR SALARIES** being paid through that account.
7. Advance to be granted shall be determined by customer’s Net pay.
8. Risk fund of 2% is charged.