



TOWER SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED.

A DEPOSIT TAKING SACCO LICENCED AND REGULATED BY THE SACCO SOCIETIES REGULATORY AUTHORITY (SASRA) NO. 61

**P.O.BOX 259-20303,OL'KALOU:TEL: 051-8000822, CELL: 0723-836421;
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Hotline No: 0731- 638 930

(A basket for all your financial needs)

MAPATO LOAN

(Read rules at the back first before you fill in the form)

1. PERSONAL DETAILS:

NAME:.....

M/NO:..... P/NO:.....

ID.NO..... FOSA A/C NO:.....

P.O BOX

Wish to apply for a loan of Ksh (in figures) Amount in words
..... for a period of months.

I agree to abide by all the conditions given at the back of this form. This application serves as a mutual agreement between myself and the society and will terminate on full settlement of the loan and the interest.

Signature of the applicant:..... Date:.....

Purpose of the loan

2. GUARANTORS

1 NAME:.....

FOSA A/C NO: ID NO:.....

SIGNATURE:.....DATE:.....

2 NAME:.....

FOSA A/C NO: ID NO:.....

SIGNATURE:.....DATE:.....

3 NAME:.....

FOSA A/C NO: ID NO:.....

SIGNATURE:.....DATE:.....

Guarantor's eligibility checked by:

Name Sign..... Date.....

3. CREDIT OFFICER APPRAISAL:-

Loanees deposits Ksh Eligibility Ksh The member qualifies for Kshat Ksh inclusive of interest for months.

Additional notes of the appraiser

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Appraised by Name:.....Sign:.....Date:.....

4. CHIEF EXECUTIVE OFFICER’S /FINANCE MANAGER/BRANCH MANAGER ENDORSEMENT:

REMARKS:

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SIGNATURE:.....DATE:.....

FINANCE BOARD:

CHAIRMAN:.....

SECRETARY:.....

MEMBER:.....DATE:.....

LOAN CONDITIONS:

- 1 Applicants must be members of the society and have opened a FOSA savings account.
- 2 The loan will be paid by the dividends/rebates declared at the end of the year and will deduct from the loan some amount to cover the months before they are paid.
- 3 Appraisal fee of Kshs. 200 shall be charged on application and any subsequent transfers of the loan.
- 4 Risk fund of 2% will be charged.
- 5 Maximum repayment period for this loan is 36 months.
- 6 The rate of interest shall be 1% per month reducing balance