

CS-2559

**TOWER SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD****PROPERTIES, PLANT & EQUIPMENT**

	<u>FREEHOLD LAND</u>	<u>BUILDINGS</u>	<u>PLANT &amp; MACHINERY</u>	<u>MOTOR VEHICLES</u>	<u>FURNITURE &amp; FITTINGS</u>	<u>COMPUTER EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>LOOSE TOOLS</u>	<u>TOTAL</u>
	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>	<u>Kshs.</u>
<b>Cost or valuation</b>									
<b>At 1st Jan 2014</b>	9,350,000	48,797,034	3,237,954	3,651,757	3,245,858	20,123,844	29,886,947	1,166,440	<b>119,459,834</b>
Additions	-	2,227,130	3,103,628	2,988,000	2,298,189	6,489,580	10,598,729	360,380	<b>28,065,636</b>
Transfers from investment properties	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Reclassified as held for sale	-	-	-	-	-	-	-	-	-
<b>Balance as at 1st Jan 2015</b>	<b>9,350,000</b>	<b>51,024,164</b>	<b>6,341,582</b>	<b>6,639,757</b>	<b>5,544,047</b>	<b>26,613,424</b>	<b>40,485,676</b>	<b>1,526,820</b>	<b>147,525,470</b>
Additions	-	-	5,231,720	223,421	1,254,220	3,258,212	5,524,112	600,683	<b>16,092,368</b>
Transfers from investment properties	-	-	-	-	-	-	-	-	-
Disposals	-	-	917,280	-	-	-	-	-	<b>917,280</b>
Reclassified as held for sale	-	-	-	-	-	-	-	-	-
<b>Balance as at 31st Dec 2015</b>	<b>9,350,000</b>	<b>51,024,164</b>	<b>10,656,022</b>	<b>6,863,178</b>	<b>6,798,267</b>	<b>29,871,636</b>	<b>46,009,788</b>	<b>2,127,503</b>	<b>162,700,558</b>
<b>Accumulated depreciation &amp; impairment</b>									
<b>Balance as at 1st Jan 2014</b>	-	4,620,828	2,512,177	3,453,942	1,609,443	16,219,499	11,127,703	921,551	<b>40,465,143</b>
Eliminated at disposal	-	-	-	-	-	-	-	-	-
Impairment loss charged to P&L	-	-	-	-	-	-	-	-	-
Depreciation charge	-	1,160,084	392,220	796,453	491,826	3,011,940	3,650,997	302,635	<b>9,806,155</b>
<b>Balance as at 1st Jan 2015</b>	-	<b>5,780,912</b>	<b>2,904,397</b>	<b>4,250,395</b>	<b>2,101,269</b>	<b>19,231,439</b>	<b>14,778,700</b>	<b>1,224,186</b>	<b>50,271,298</b>
Eliminated at disposal	-	-	905,626	-	-	-	-	-	<b>905,626</b>
Impairment loss charged to P&L	-	-	-	-	-	-	-	-	-
Depreciation charge	-	1,131,082	1,618,883	632,473	531,274	2,680,969	3,533,000	191,784	<b>10,319,465</b>
<b>Balance as at 31st Dec 2015</b>	-	<b>6,911,994</b>	<b>3,617,654</b>	<b>4,882,868</b>	<b>2,632,543</b>	<b>21,912,408</b>	<b>18,311,700</b>	<b>1,415,970</b>	<b>59,685,137</b>
<b>Carrying amount</b>									
<b>As at 31st December 2014</b>	<b>9,350,000</b>	<b>45,243,252</b>	<b>3,437,185</b>	<b>2,389,362</b>	<b>3,442,778</b>	<b>7,381,985</b>	<b>25,706,976</b>	<b>302,634</b>	<b>97,254,172</b>
<b>As at 31st December 2015</b>	<b>9,350,000</b>	<b>44,112,170</b>	<b>7,038,368</b>	<b>1,980,310</b>	<b>4,165,724</b>	<b>7,959,228</b>	<b>27,698,088</b>	<b>711,533</b>	<b>103,015,421</b>