

CS-2559

TOWER SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Share capital <u>Kshs.</u>	General reserves <u>Kshs.</u>	Capital reserves <u>Kshs.</u>	Land grant <u>Kshs.</u>	Statutory reserves <u>Kshs.</u>	Retained earnings <u>Kshs.</u>	TOTAL <u>Kshs.</u>
Year ended 31st December 2014							
At start of period-1st Jan 2014	64,153,934	1,048,295	52,419,684	170,000	41,155,501	84,664,183	243,611,597
Increase during the year	31,007,740	-	125,787,345	-	3,910,881	15,643,523	176,349,489
Surplus for the period	-	-	-	-	-	19,554,404	19,554,404
Statutory reserves	-	-	-	-	-	-3,910,881	-3,910,881
Retained earnings	-	-	-	-	-	15,643,523	15,643,523
Capital reserves	-	-	-	-	-	-	-
At end of year 31 December 2014	95,161,674	1,048,295	178,207,029	170,000	45,066,382	100,307,706	419,961,086
Year ended 31st December 2015							
At start of period-1st Jan 2015	95,161,674	1,048,295	178,207,029	170,000	45,066,382	100,307,706	419,961,086
Increase during the year	119,100,714	196,284	-	-	5,000,000	20,000,000	144,296,998
Surplus for the period	-	-	-	-	-	25,000,001	25,000,001
Statutory reserves	-	-	-	-	-	-5,000,000	-5,000,000
Retained earnings	-	-	-	-	-	-20,000,001	-20,000,001
Capital reserves	-	-	-	-	-	-	-
At end of year 31st December 2015	214,262,388	1,244,579	178,207,029	170,000	50,066,382	120,307,706	564,258,084